Fiscal Estimate - 2009 Session

Original Updated	Corrected Supplemental			
LRB Number 09-4088/1	Introduction Number SB-513			
Description Life settlements, granting rule-making authority, and providing a penalty				
Fiscal Effect				
Appropriations Reve	lncrease Costs - May be possible to absorb within agency's budget lenues			
Local: No Local Government Costs Indeterminate 1. Increase Costs Permissive Mandatory 2. Decrease Costs Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Decrease Revenue Permissive Mandatory Permissive Mandatory Districts Districts				
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS				
Agency/Prepared By	Authorized Signature Date			
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Fiscal Estimate Narratives DCF 2/16/2010

LRB Number 09-4088/1	Introduction Number SB-513	Estimate Type	Original	
Description				
Life settlements, granting rule-making authority, and providing a penalty				

Assumptions Used in Arriving at Fiscal Estimate

Under current law, the commissioner of insurance may to refuse to issue or renew and suspend a license to a viatical settlement provider who is delinquent in court-ordered payments of child or family support, maintenance, birth expenses, medical expenses or other expenses related to the support of a child or former spouse.

This bill maintains that option; therefore, there is no fiscal impact.

Long-Range Fiscal Implications